

MARCH 31, 2024

# VPI SUSTAINABILITY LEADERS POOL

MAKING MONEY SOLVING GLOBAL CHALLENGES



## What Does The Pool Invest In?

- Equity securities of highly profitable and dominant global businesses with attractively valued share prices.
- Businesses who are leading their industry in improving environmental and social outcomes for their industries and the communities they operate in.
- Companies who benefit from a transition to a more sustainable future by creating products that help others reduce their environmental impact.

## Top Ten Equity Holdings

	COMPANY	% of Portfolio
	<b>1. Alphabet Inc.</b> Collection of companies with Google as the largest, operates the worlds greenest cloud business	4.8%
	<b>2. Schneider Electric S.E.</b> Global leader in energy efficiency, management, and digitization. Schneider helps companies make the most of energy and resources	4.2%
	<b>3. Honeywell International Inc.</b> Industrial technology company creating building technologies, safety solutions, aerospace, materials	4.0%
	<b>4. Deutsche Telekom AG</b> Largest and greenest telecommunications company in Europe and majority owner of T-Mobile	3.8%
	<b>5. Cisco Systems, Inc</b> Communications technology business with a purpose of powering an inclusive future for all	3.6%
	<b>6. Canadian National Railway Co.</b> Canadian Class I freight railway	3.6%
	<b>7. Unilever PLC</b> One of the world's largest consumer goods companies with a purpose of making sustainable living commonplace	3.5%
	<b>8. Microsoft Corporation</b> American multinational technology corporation	3.5%
	<b>9. Becton Dickinson &amp; Co.</b> American multinational medical tech company	3.9%
	<b>10. CVS Health Corp.</b> American healthcare company	3.4%
<b>TOP 10 WEIGHT</b>		<b>38.3%</b>

## How Do We Invest?

- We believe the best businesses acquired at prices that are reasonable in relation to what we expect to receive in return make the best investments.
- We believe the best investments are companies with durable businesses that are difficult to live without, difficult to replicate, and difficult to compete with.
- We believe companies that are making substantial positive changes in their industries and the communities they operate in are the best positioned for future success.

## Portfolio Information

<b>Fund Code</b>	
- Series A	VPI012
- Series F	VPI212
<b>Total Assets</b>	\$2.93 Million
<b>Inception</b>	June 28, 2023
<b>Asset Mix</b>	
- Equity	84.9%
- Cash	15.1%
<b>Number of Equity Holdings</b>	28
<b>Distributions</b>	Annually in December
<b>Minimum Investment</b>	\$25,000 initial, \$50 subsequent
<b>Volatility Risk Profile</b>	Medium

## Why Value Partners?

- We invest alongside clients
- We believe lower fees are important
- We communicate clearly and explain decisions when they are made in plain language
- We invest effectively, think long-term and take good risks

## Lead Portfolio Manager



**Finlay McKay, CFA | Portfolio Manager**  
 Value Partners Investments Inc.  
 Winnipeg, Manitoba

Scan the following QR code to  
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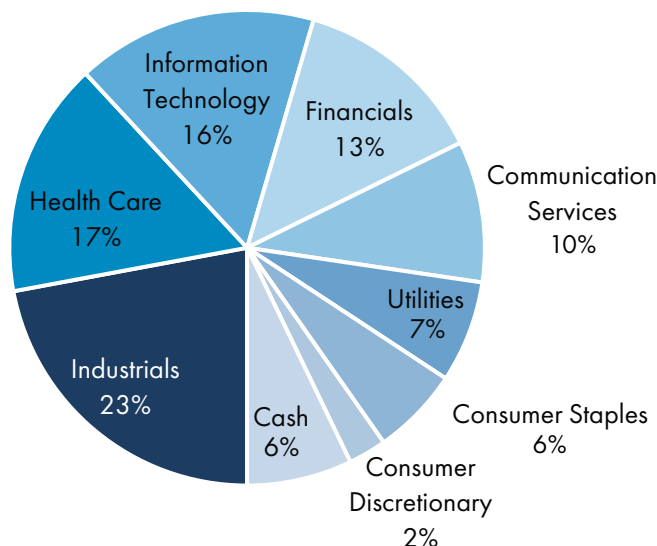
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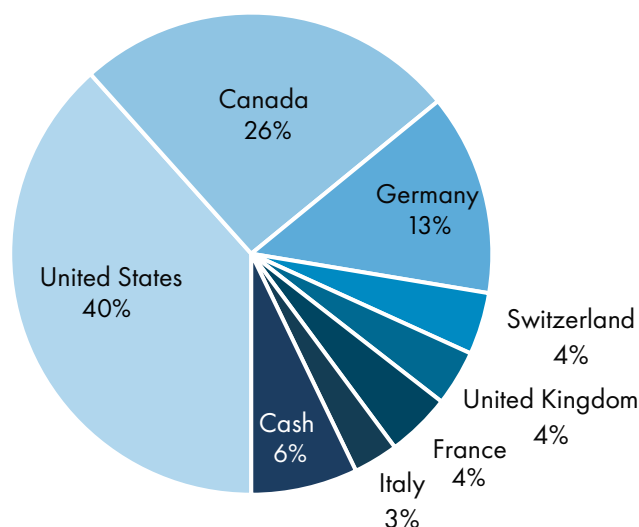


## Asset Allocation

### BY INDUSTRY



### BY REGION



## Sustainability Objectives

- Greenhouse gas emissions reduction
- Alignment with 1.5 Paris Climate Agreement
- Diversity improvement
- Contributors to U.N. Sustainable Development Goals
- Social & community improvement
- Waste & water use reduction
- Access to healthcare

## Sustainability Metrics

Targeting lower emissions	100%
Emissions target with Paris 1.5 alignment	100%
Net Zero goals	89%
Average Net Green House Gas emissions	3.4MT
Average Net Green House Gas target	0.3MT
U.N. Sustainable Development Goal alignment	96%
Detailed targets to improve diversity	89%
Voting share structure	100%

Note: Percentages figures are percent of companies that have noted targets or characteristics.

Disclaimer:

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The complete holdings of the Pool are disclosed in its Financial Statements semi-annually. On a quarterly basis, the Pool discloses its top 25 holdings in its Top 25 Holdings report. Both these documents are available on our website at [www.valuepartnersinvestments.ca](http://www.valuepartnersinvestments.ca). Value Partners is a registered investment fund manager, portfolio manager, and exempt market dealer and is responsible for making decisions about the investments in the Pool.

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